

GUIDELINE FOR PARYATAN SAHAYATA PRAKALPA

Scheme Title: PARYATAN SAHAYATA PRAKALPA

- **Nature of Facility:** Working Capital and Term Loan.
- **Purpose:** Relief scheme for the Travel and Tourism Sector across the State West Bengal.
- **Objective:** The scheme is to provide need-based working capital assistance to units functioning in the State's Travel and Tourism Sector affected by the COVID-19 outbreak.
- **Target Group:** All existing units/entrepreneurs in the tourism and hospitality sector in West Bengal.
- **Quantum of the loan/assistance type:** Maximum loan amount is Upto Rs 10 lacs
- **Commencement and duration of the scheme:** The scheme will commence from the date of Gazette Notification and shall remain in force for a period of _____ years thereafter

Applicability of the scheme:

- All existing units/entrepreneurs in the following tourism and hospitality sector in West Bengal.
- a) Resorts & Hotels having valid star classification or approved non-star category according to guidelines issued by Ministry of Tourism, Government of India/ Department of Tourism, Government of West Bengal/valid licence from the local administration (Copy of certificate to be enclosed)
 - b) Transport Operators accredited with India Tourism with registered office in West Bengal (Copy of certificate to be enclosed)
 - c) Tour operators/ Travel Agents (with registered office in West Bengal) having valid GST Registration (as tour operator/ travel agent) and have filed GST returns for the last two years (Copy of GST returns for the last two years to be enclosed)
 - d) Tourist Boats/launches/cruise boats/ houseboats having a valid license from the Port Department (Copy of certificate to be enclosed)
 - e) Home Stays registered with the Department of Tourism, Government of Govt. of West Bengal (Copy of certificate to be enclosed)
 - f) Low budget hotels and establishments such as Motels, Yatriniwas and Yatrika
 - g) Wayside facilities
 - h) Convention centers

Eligibility Criteria:

In this scheme, the interested tourism industry stakeholders fulfilling the eligibility criteria as mentioned below can apply for working capital loan up to Rs 10 lakh from the Banks at a rate of interest as per the approved policy of the respective banks.

- **Age:** Any intending entrepreneur in the age group _____ years.

- Establishments as mentioned at Point 'Applicability of the Scheme' above fulfilling the following conditions can apply for the scheme.
 - a) Establishments must be working in the travel and tourism sector in West Bengal.
 - b) New applicant of loan & existing borrowers.
 - c) Proprietorship firms/ Partnership firms/ Ltd Companies etc.
 - d) Should be in possession of valid trade license as per extant guidelines.
 - e) Should be in possession of all statutory approvals for the functioning of the firm / unit.
 - f) Should be GST registered wherever applicable.
 - g) Any existing Loan should not be in SMA2 status or NPA as on 29.03.2020 with any MLIs.
- Provided only one (01) establishment from the family will be eligible for this scheme.
- In case of new applicants in the tourism and hospitality sector, the applications will be examined on eligibility as per project/financials submitted.

Method of Application:

The intended applicant shall apply in the prescribed Application Form for assistance under the scheme on-line through the Paryatan Sahayata Prakalpa Portal.

Required documents to be attached with the application form:

CHECKLIST: (The checklist is only indicative and not exhaustive and depending upon the local requirements at different places addition could be made as per necessity)

- 1) Proof of identity - Self-certified copy of Voter's ID card / Driving License / PAN Card / Aadhar Card/Passport.
- 2) Proof of Residence - Recent telephone bill, electricity bill, property tax receipt (not older than 2 months), Voter's ID card, Aadhar Card & Passport of Proprietor/Partners/Directors.
- 3) Proof of SC/ST/OBC/Minority.
- 4) Proof of Identity/Address of the Business Enterprise -Copies of relevant licenses/registration certificates/other documents pertaining to the ownership, identity and address of business unit.
- 5) Applicant should not be defaulter in any Bank/Financial institution.
- 6) Statement of accounts (for the last six months), from the existing banker, if any.
- 7) Last two years balance sheets of the units along with income tax/sales tax return etc. (Applicable for all cases from Rs.2 Lacs and above).

- 8) Projected balance sheets for one year in case of working capital limits and for the period of the loan in case of term loan (Applicable for all cases from Rs.2 Lacs and above).
- 9) Sales achieved during the current financial year up to the date of submission of application.
- 10) Project report (for the proposed project) containing details of technical & economic viability.
- 11) Memorandum and articles of association of the company/Partnership Deed of Partners etc.
- 12) In absence of third-party guarantee, Asset & Liability statement from the borrower including Directors Partners may be sought to know the net-worth.
- 13) Photos (two copies) of Proprietor/ Partners/ Directors.

Loan Repayment:

The loans are to be repaid to the concerned Bank disbursing the loan as per its terms and conditions.

- The repayment of the loan shall be made by the borrower in 42 months including an initial repayment holiday of 6 months.
- The borrower will pay the 50% of the loan interest for the first 12 months and the entire share of interest in the following months.
- The remaining 50% of the interest, subject to a maximum of 4% for the first 12 months from the date of sanction of the loan will be absorbed by the State Government, provided that the borrower remit the EMIs promptly.
- Borrower has to pay in full and the Bank, upon receipt of the interest subvention from the WBTDCL under the Government of West Bengal will credit the same to the loan account.
- The collateral shall generally be in the form of hypothecation of current assets created out of the facility. This will be against collateral as required by Bank policy.
- The bank will submit a consolidated statement (borrower wise) to the WBTDCL with their declaration of their repayment status of the loan.
- In case of any loan account turned to NPA, the beneficiary will not be allowed to receive the interest subvention from the government.
- However, on up-gradation of the loan account to the standard account within the tenure of the loan, the borrower will be entitled to receive the interest subvention.

Recovery & Penalty

- Any assistance under this scheme shall be liable to be refunded by the borrowers concerned with interest @ 14% p.a. from the date of receipt of the same, on account of obtaining the assistance by any misrepresentation, forgery or deception.
- In case of default of repayment of the loan, the borrower will not be eligible for any interest subvention. The entire interest/penal interest will have to be borne by the borrower concerned.

- The borrower shall not perform part/full repayment of the loan amount within twelve months of availing the loan, failing which will make the borrower ineligible for interest subvention from the WBDCL.

Disclaimer:

Department of Tourism, Government of West Bengal reserves the right to modify the guidelines/terms and conditions from time to time as may be required during execution of the scheme.