



West Bengal Minorities' Development & Finance Corporation

(A Statutory Corporation of Govt. of West Bengal)

Memo No:2610- MDC/TLM-1/15

Dated: 13.09.2021

ORDER

In partial modification of earlier Order No:1705-MDC/TLP-14 dated:13.07.2020, the provision of Guarantor in respect of Term Loan of WBMDFC is revised hereby.

Sl.	Loan Amount	Guarantor criterion
1	Upto Rs. 50,000	No guarantor required
2	Above Rs. 50,000 to 1 Lakh	5. A Government or Semi-Government employee, Teacher/Staff of a recognized Govt. aided School/Educational Institution etc. OR 6. A Professionally qualified person (Doctors/ Engineer/ Advocate etc.),he/she should be an Income Tax Payer in preceding financial year. OR 7. A Good beneficiary of WBMDFC. "Good Beneficiary" means -one who has been successfully repaid the loan of WBMDFC without any default. OR 8. Any Income Tax Payer in preceding financial year.
3	Above Rs. 1 Lakh	4. A Government or Semi-Government employee, Teacher/Staff of a recognized Govt. aided School/Educational Institution etc. OR 5. A Good beneficiary of WBMDFC. "Good Beneficiary" means -one who has been successfully repaid the loan of WBMDFC without any default. OR 6. Any Income Tax Payer who has paid a minimum income tax of Rs.10,000/- in preceding financial year.

Self-attested photocopy of following documents are required to be attached for standing as "Guarantor"

1. As address proof (EPIC/Pass Port/Aadhar/Driving Licence/Electricity Bill/Gas Connection/Bank Pass Book etc.)
2. Photo ID (EPIC/Pass Port/Aadhar/Driving Licence)
3. Copy of latest IT Return (Mandatory for Guarantor as IT Payer).
4. For salaried person, pay certificate issued in this preceding 6 months (if not submitting IT returns).
5. Identity card of Organisation /I-card or documents mentioning professional identification registration numbers etc. or bonafide certificate.
6. For good beneficiaries of WBMDFC, No Due Certificate issued by WBMDFC.


13/9/2021
Managing Director

No:2610/1(15)-MDC/TLM-1/15

Date: 13.09.2021

Copy forwarded for information to the —

1. General Manager (Loan), WBMDFC
2. District Officer Minority Affairs (All)
3. Managers, Term Loan, WBMDFC
4. Manager(Systems), WBMDFC
- 5.-11. Dealing Asst. Md. Nazim, Sasadhar Das,Rafique Ali, Sk Afroz, Samsul Alam, Md Hafiz, Lopamudra Chakraorty.
12. District Coordinator, WBMDFC (All)
13. Field Supervisor, WEMDFC (All)
14. Recovery Agent, WBMDFC (All)
15. Office File


13/9/2021
Managing Director