

## CUDDALORE DISTRICT

**RELAXATION ON EDUCATIONAL QUALIFICATION, SUBSIDY ENHANCEMENT AND 10% ADDITIONAL SUBSIDY FOR SC/ST/DIFFERENTLY ABLED ENTREPRENEURS UNDER NEW ENTREPRENEUR – CUM – ENTERPRISE DEVELOPMENT SCHEME ( NEEDS)- Information said by DISTRICTCOLLECTOR THIRU.K.BALASUBRAMANIAM, I.A.S.**

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The Tamilnadu Government is implementing a scheme called **“New Entrepreneur – Cum – Enterprise Development Scheme ( NEEDS )”** to assist the educated youth to become first generation entrepreneurs. Under this scheme, educated youth will be given entrepreneur training for 15 days and assisted to prepare the Business plan and also helped to tie-up with financial institutions to set up new business ventures, besides linking them with major Industrial clients. So far the minimum Qualification to avail assistance under NEED Scheme was Degree, Diploma, ITI / Vocational Training from recognized Institutions who have completed 21 years to 35 years for General Category and upto 45 years for Special Category. The minimum project cost of Rs.10.00 lakhs to maximum of Rs.5 Crores with 25% subsidy up to Rs.50.00 lakhs.

Now the Government of Tamilnadu have issued orders for the following under **“New Entrepreneur – Cum – Enterprise Development Scheme ( NEEDS )”**

- **The minimum educational qualification to avail assistance under NEED Scheme is “A pass in Higher Secondary Class”**
- **The maximum ceiling on 25% Individual based subsidy under NEEDS has been enhanced from Rs.50.00 lakhs to Rs.75.00 lakhs**
- **10% additional subsidy has been granted for the projects promoted by SC/ST/ Differently abled candidates**

In case of Partnership, the additional capital subsidy will be extended only if majority of the partners are of SC/ST/Differently abled category.

This order shall take retrospective effect from **02.09.2021**.

Thiru.K.Balasubramaniam,I.A.S., District Collector, Cuddalore has appealed to the educated youth to make use of this opportunity and to become a successful entrepreneur. For further details, contact the General Manager, District Industries Centre, Cuddalore. ( 04142-290116 ).

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