



GOVERNMENT OF KARNATAKA

OFFICE OF THE DEPUTY COMMISSIONER,
CHIKKABALLAPUR DISTRICT, CHIKKABALLAPUR

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No: CBP/DMFT/CR/01 /2019-20

Date: 30/05/2019

NOTIFICATION

Sub : Submission of competitive interest rate quotes.

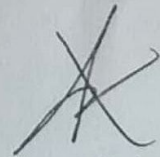
Ref : Department of Public Enterprises, Circular No: DPE 7

MSI 2017 Dated: 29/05/2017

The District Mineral Foundation Trust (DMFT) intends to invest its fund of Rs. Four Crore in 8 Fixed-deposits Rs.50.00 Lakhs each for a period of 365 days with Scheduled commercial Banks (Includes both public sector and private sector Banks). The bank should satisfy the following Pre-qualification criteria.

1. Scheduled commercial Banks having a net worth of Rs.500 Crore and above.
2. Profitability track record of at least 3 years
3. Capital Adequacy Ratio of at least 10%
4. NPA of less than 2% with effect from 01.04.2018
5. Branches should locate in Chikkaballapura District.

Banks are requested to submit their competitive interest rate quotes along with the proof of the above pre-qualification Criteria to the Deputy Commissioner office, Shidlaghatta Road, Zilladalitha Bhavana, Chikkaballapura-562101 in Two sealed covers (Technical and financial) on or before 11.06.2019 (Till 5.30 p.m) Quotes submitted after the stipulated period will not be accepted.


Deputy Commissioner and Chairman

DMF Managing Committee

Chikkaballapura District

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30/5/19