

# Atmanirbhar Bharat Rozgar Yojana

## ❖ What is it?

- Indian government scheme to incentivise jobs creation in the country.
- It was announced on Nov-12 by Finance Minister Gol.

## ❖ What does it offer?

- Govt will give subsidy to establishments for new hirings.
- The subsidy would be to cover for provident fund contributions by employees as well as employers for two years.

## ❖ How much subsidy govt will offer?

- Govt will give 24%.
- 12% each of the employees' and employers' contribution toward the provident fund for each new candidate enrolled.

## ❖ Who can avail it?

- Every registered establishment under the Employees' Provident Fund Organisation.
- New employees into its fold or employees who have lost jobs between March 1, 2020 and September 30, 2020 rejoin work, will be eligible for the subsidy.
- The new candidates who enroll between October 1, 2020 and till June 30, 2021 will get the benefits under the scheme for a period of two years.

## ❖ Conclusion

- Establishments with less than 50 employees must recruit at least two new employees and organisations with more than 50 employees must employ at least five new employees.
- The month of September will be considered as the base for the scheme.
- For organisations with up to 1,000 employees who earn up to Rs 15,000 per month and are registered under EPFO,
- The 12% contribution of the employees and 12% from the employer - amounting to a total 24% will be borne entirely by the central Government.

**Courtesy: District Administration Poonch**