

**Tiruvannamalai District for the year 2020-2021  
NABARD Potential Linked Credit Plan Rs.5792.26 Crore  
Released by District Collector...**

Tiruvannamalai District Collector Thiru. K. S. Kandasamy released the Potential Linked Credit Plan (PLP) prepared by NABARD for 2020-2021 at monthly Bankers' meeting held at Collectorate on 31.10.2019. Indian Bank Zonal Manager Thiru. A. Rajaraman, Lead District Manager Mr. S. Elavarasu, NABARD District Development Manager Thiru. V. Sreeram, DIC General Manager Thiru. Chidambaram, Project Director Mahalir Thittam Tmt. P. Chandra, Government Officials & Bankers were among those who participated.

Collector on appreciating the work of the NABARD advised the banks to come forward to lend for agriculture. He added that to sustain and achieve an overall economic growth, it was essential for agriculture to grow at 4%. Also through effective credit planning, credit support, promotional and innovative initiatives for agriculture and allied activities has been bringing out district-wise PLPs every year to guide banks in preparing their Annual Credit Plan (ACP), for setting their goals and targets. The PLP for Tiruvannamalai District envisages a credit flow of Rs.5792.26 crore for the year 2020-2021. Of these, credit requirement for short term crop loans is estimated at Rs.3690.34 crore and term loan for allied sectors (water resources, farm mechanization, plantation & horticulture, animal husbandry, storage godown sand food & agro processing) estimated at Rs.999.79 crore. The other estimates for micro, small and medium enterprise (MSME) sector, renewable energy and Other Priority Sector stands at Rs.1102.13 crore. The projection of Rs.5792.26 crore for the year 2020-2021 is higher by Rs.595.26 crore over the current year (2019-2020) ACP targets.

**Released By: Information & Public Relations Officer, Tiruvannamalai District.**