

RECCOMENDATION OF ELIGIBLE APPLICATIONS UNDER NEW ENTREPRENEUR – CUM – ENTERPRISE DEVELOPMENT SCHEME (NEEDS)WITHOUT PERSONAL INTERVIEW

The Tamilnadu Government have announced a scheme called “**New Entrepreneur – Cum – Enterprise Development Scheme (NEEDS)**” to assist educated youth to become first generation entrepreneurs. Under this scheme, educated youth will be given entrepreneur training for one month and assisted to prepare the Business plan and also helped to tie-up with financial institutions to set up new business ventures, besides linking them with major Industrial clients. Under this scheme, the manufacturing and service oriented viable projects above Rs.10.00 lakhs and upto Rs.500.00 lakhs are eligible with the Capital subsidy of 25% of the Project Cost not exceeding Rs.50.00 lakhs and soft loans with 5% interest subvention.

To apply under this scheme, the educated youth must possess any Degree, Diploma, ITI / Vocational Training from recognized Institutions and the age limit is Minimum 21 years for all category and Maximum 35 years for General Category, and 45 years for Special category (i.e) Women, SC/ST, BC, MBC, Minorities, Transgender and Differently Abled person. At the time of filling the application, the entrepreneur should be a resident of Tamil Nadu State for not less than 3 Years. There is no income ceiling for getting Financial Assistance under this scheme. Individual or Partnership concern will be considered for assistance under this scheme. Promoter’s contribution will be 5% to 10% of the Project Cost.

The aspiring eligible unemployed youth may apply in the following website duly uploading the relevant documents www.msmeonline.tn.gov.in/needs. The filled in application along with the relevant documents shall be submitted to the Regional Joint Director, Industries and Commerce, Chennai. Eligible applications will be forwarded to the Banks without TFC due to COVID 19. The Regional Joint Director, Industries and Commerce, Guindy, Chennai-32 shall guide to the entrepreneur and release the 25% subsidy stage by stage and also the enterprise related problems will be solved through Single Window Committee.

Hence, the District Collector Tmt.Dr.J.Vijayarani, I.A.S., has appealed to the educated youth to make use of this opportunity and become a successful entrepreneur. For further details, contact Regional Joint Director, Industries and Commerce, Guindy, Chennai – 32 (044 – 22501621).

This is announced by Dr.J.Vijaya Rani, I.A.S., District Collector, Chennai District.

**Issued by:
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