TERMS AND CONDITIONS OF AUCTION

- 1. The office of the Deputy Collector (Enc./Rem)Dharavi Division has fixed the upset price of Property Sr No. 1- Rs.68,40,000/- Property Sr. No.2- Rs.61,56,000/- Property Sr. No.3 Rs.54,72,000/- Property Sr. No.4- Rs.54,72,000/- of the notified seized property. Demand Draft/Pay order (From Nationalized Banks only) of earnest money is required to be submitted with application in favour of competent Authority & Deputy Collector (End./Rem.) Dharavi Division. No interest will be paid on earnest money deposited.
- 2. Public auction bid shall be given to the highest bidder as per the order of Hon'ble Court.
- 3. After receipt of letter, the successful bidder will have to deposit within 30th days, the full amount of auction with the Competent Authority by the Demand Draft/Pay Order in favour Deputy Collector (Enc./Rem)Dharavi Division.
- 4. It shall be the responsibility of the successful bidder to pay the stamp duty fee, Registration fee, transfer fee and other government charges if any.
- 5. In case, the successful bidder fails to pay the entire bid amount within the prescribed time limit, the partly paid amount including earnest money paid by the successful bidder shall be forfeited and thereafter the preference shall be given to second highest bidder.
- 6. The auction sale will be "As is and Where is basis", therefore successful bidder will be sole responsible for caring and solving the interest, rights of the tenants and other persons who have rights, title and interest in the property.
- 7. Complaints related to property/Estate shall be bare by the successful bidder.
- 8. From the date of seize of property till handing over possession to successful bidder/purchaser the property tax of municipal corporation, water tax, electricity charges, telephone bill, as well as any other taxes of seized property shall be payable by successful bidder/purchaser. After handing over the possession of the said property to the successful bidder/purchaser he has to pay all aforesaid charges out of his own pocket.
- 9. If interested person want to check & obtain xerox copies of documents of properties, are available in this office. Bidder should pay the necessary fees as per government rules.
- The auction sale shall be subject to conditions prescribed in Maharashtra Protection (Financial Establishment) of Interest of Depositors Act-1999 and Maharashtra Protection (Financial Establishment) of Interest of Depositors Rules -1999
- 11. EMD deposited by the unsuccessful bidders will be refunded to them by way of RTGS/NEFT/FUND Transfer. No interest will be paid on EMD amount.
- 12. Participants interested in bidding should submit sealed envelope with KYC documents to Competent Authority.

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- 13. The auction sale report will be submitted to the Hon'ble Special MPID court Mumbai for confirmation
- 14. After getting confirmation from Hon'ble Special MPID court, Mumbai, the successful bidder shall deposit the balance amount with Competent Authority as per the direction of Hon'ble Special court.
- 15. Auction would commence at Reserved Price.
- 16. Competent Authority reserves the right to postpone auction and amend or cancel the terms and conditions of the auction without giving any reason thereof.
- 17. Every bidder submitting his bid undertakes to abide by any additional terms and conditions, if it is laid down by the Competent Authority from time to time.
- 18. Contact No.
 - 1.Office No.0220-22624740
 - 2.Shri. Bhagwat Gavande, Deputy Collector and Competent Authority Dharavi Division Mumbai Mob-8691956111
 - 3.Shri Dayalsingh Thakur, Tahsildar, Dharavi Division Mob-8108858800
- 19. Details of Property, upset price & EMD are as follows.

Name of Property	Upset Price	EMD 10% of
		upset price
1) Company's Branch Office at No. 3/41, Tata	Rs.68,40,000/-	6,84,000/-
Colony , Bharat Nagar, Bandra (East),		
Mumbai.		
2). Company's Godown at Bldg. No. 12/267,	Rs.61,56,000/-	6,15,600/-
Tata Colony, Bharat Nagar, Bandra (East),		
Mumbai.		
3) Company's Employee residence at Bldg.	Rs.54,72,000/-	5,47,200/-
No. 6/111, Tata Colony, Bharat Nagar,		
Bandra (East), Mumbai		
4) Company's Employee residence at Bldg.	Rs.54,72,000/-	5,47,200/-
No. 8/167, Tata Colony, Bharat Nagar,		
Bandra (East), Mumbai		
Bid Multiplier	1,00,000/-	
Inspection of property	From 27-07-2020 to 28-08-2020	
Last Date for submission of application for	28-08-2020 time 5.00 pm	
BID with EMD	Application form - Annexure -1	

MPID CASE NO. 09/2014 /FIR No.121/2001

Competent Authority & Dy.Collector (Enc./Rem.)

Dharayi Division

दिनांक - / /२०२०

प्रति. सक्षम प्राधिकारी तथा उपजिल्हाधिकारी (अति/निष्का) धारावी विभाग मुंबई शहर.

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विषय -एमपीआयडी केस क्र.09/2014 /एफआयआर क्र.121/2001 जाहिर लिलावाब्दारे मालमत्ता विकत घेण्यासाटीचा अर्ज

मला दिनांक / /2020 रोजी टाईम्स ऑफ इंडिया /लोकसत्ता/इंकिलाब या वर्तमानपत्रामध्ये दिलेल्या (एमपीआयडी ॲक्ट 1999) अंतर्गत फयुरोर हाऊसिंग कंपनीचे जप्त केलेल्या मालमत्तांची जाहीर लिलावाव्दारे विकत घ्यावयाची आहे.

- । विकत घ्यावयाच्या मालमत्तेचे नाव :
- 2 जाहिरातीप्रमाणे मालमत्तेचा अ.क्र.:
- 3 जागेची मूळ किंमत
- 4 स्वत:च्या पत्रव्यवहाराचा पत्ता व मोबाईल क्र.
- 5 मालमत्तेच्या मुल्यांकनाच्या 10% रकमेचा डिमांड ड्राफ्ट क्रमांक , दिनांक व रक्क्म

आपला/आपली विश्वासु,